moneythumb

MoneyThumb's Glossary

Here's a list of our most frequently asked-about terms along with explanations

Annualized Balances

This is calculated by taking the uploaded months and applying the appropriate multiple to them to make them a 12-month approximate forecast with no seasonality applied.

Average Balance

MoneyThumb calculates the average balance based on the number of workdays in a month. No holiday or weekends are included.

Average True Balance

This is calculated using only true transactions calculated on the number of workdays in a month. Holidays and weekends are not included in this calculation.

Daily Cash Flow

Daily cash flow is calculated by adding all of the credits and subtracting all of the debits for each day.

Find Untrue Transactions

This is an option in underwriter settings that has the system automatically look for and remove transactions that are not true transactions. This function is available in the scorecard settings.

Large Transaction Minimum Amount

This feature will produce a hit if a transaction is above the amount you set in underwriter settings.

Low Balance Maximum

This feature will produce a hit any time your daily balance is below the number you specify in the underwriter settings.

Monthly Cash Flow

This is calculated by adding all of the credits and subtracting all of the debits for each month.

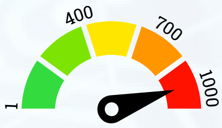
Non-True Credits

This feature identifies credits that should not be included such as transfers from checking accounts, refunds, returns, and deposits from lenders.

Optical Character Recognition (OCR) Fix Up

This feature filters out those transactions suspected of having OCR conversion problems.

Thumbprint Fraud Analysis



Thumbprint scores range from one to 1000, with 1000 indicating the highest likelihood of fraud.

Statements with scores above 700 have significant fraud markers.

Statements with scores between 400 and 699 should be investigated with a close eye because the items noted have been edited.

Statements below 400 generally do not have significant fraud markers.

True Revenue

This is the total amount of deposits excluding transfers from checking accounts, transfers from other lenders, refunds and returns.

Untrue Revenue

This function finds transactions that should not count towards revenue.

Use

This is a function that should generally not be used. If you uncheck this box, it removes the item entirely from the statement.

What to do if you find an MCA that isn't flagged?

Please visit our support page at https://www.moneythumb.com/contact/, select "Conversion Issue" as the help topic, and upload the statement and note the MCA that we're not pulling. MCA edits are done every Saturday.

www.moneythumb.com emery@moneythumb.com 844-533-5022